

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2024
for
Warwickshire Young Carers**



The Norton Foundation



William A Cadbury
Charitable Trust

Warwickshire Young Carers

Contents of the Financial Statements for the Year Ended 31 March 2024

	Page
Welcome to our Annual Report	1
Report of the Trustees	2 to 19
Independent Examiner's Report	20
Statement of Financial Activities	21
Balance Sheet	22
Notes to the Financial Statements	23 to 31

Warwickshire Young Carers

Welcome to our Annual Report for the Year Ended 31 March 2024

Welcome to our Annual Report for the Year Ended 31 March 2024.

The year was one of consolidation - setting the boundaries of our new service provision with reduced staffing and the new CEO setting the agenda for future service development and potential growth.

The year has seen an ongoing delivery of a high-quality service supporting Young Carers and their families in our community.

Despite operating in a challenging economic environment, where contributions from donors are hard won, we have retained a strong financial position through fundraising and cost reduction measures.

Once again, I would like to record the thanks of all the Trustees for the tremendous work which the organisation continues to conduct.

The report includes details of activities that have been undertaken during the year under review. The provision of these services to the Young Carers and their families across Warwickshire relies entirely on financial support from funders, our charitable partners, financial donors and those who have donated "in kind".

I would like to take this opportunity to once again offer our thanks to everyone who has supported the organisation in the last year, without your generous support we would not be able to offer the service which supports Young Carers and their families.

I would also like to thank our volunteers who are proactively involved with direct work with the young people and the Trustees who give their time freely to support our work. Their continuing interest and commitment are greatly appreciated.

Peter Blay
Chair
Warwickshire Young Carers Board of Trustee Directors

**Report of the Trustees
for the Year Ended 31 March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

To advance, promote, encourage, and assist in the relief or alleviation of all kinds of mental and physical infirmity, sickness and disablement among Carers and those persons for whom they are caring.

To advance education concerning caring among Carers and the public.

VISION

For all carers across Warwickshire to be recognised and valued, ensuring they have access to the necessary services to support their caring roles.

MISSION

To deliver services that enable carers to provide high-quality care while maintaining their own quality of life.

AIMS

- To support carers through information, advice, training, emotional support, and advocacy.
- To empower carers to continue caring as long as they are able and wish to do so.
- To ensure that carers' voices are heard in the development and evaluation of services.
- To reach marginalised groups of carers and ensure their needs are met.
- To raise awareness of the role of carers and their needs.

OBJECTIVES AND ACTIVITIES

How our Activities Deliver Public Benefit

Our main activities and those we aim to help are described below. All of our charitable activities focus upon improving the lives of young carers, young adult carers and their families and are undertaken to further our charitable purposes for public benefit.

In carrying out these objectives and aims, the Trustees have complied with their duty to have due regard to the guidance published by the Charity Commission on Public Benefit.

**Report of the Trustees
for the Year Ended 31 March 2024**

OBJECTIVES AND ACTIVITIES - continued

WHO WE SUPPORT AND HOW WE HELP

Warwickshire Young Carers is dedicated to supporting young carers and young adult carers, aged 6 to 25 years, along with their families across Warwickshire. Over the past two decades, we have continuously evolved to meet the unique needs of the children and young people we support. A young carer is a child or young person who takes on the responsibility of caring for a sibling, parent, or grandparent with a long-term condition, physical or learning disability, mental health condition, or substance dependency.

These caring responsibilities can have a profound impact on their mental, physical and emotional wellbeing. Our goal is to alleviate the burden of age-inappropriate caring roles by offering comprehensive support to young carers, young adult carers and their families. We achieve this by collaborating with a wide network of professionals and organisations.

Warwickshire Young Carers adopts a holistic approach to support, ensuring that young carers and young adult carers receive much-needed respite from their responsibilities while being empowered to pursue their aspirations. Our support is delivered through:

- **Tailored Assessments:** We assess each young carer and young adult carer upon referral to provide bespoke support that meets their individual needs.
- **Amplifying Voices:** We encourage and enable young carers and young adult carers to express their views and have their voices heard.
- **Creating Connections:** We offer opportunities for young carers and young adult carers to connect with peers, build friendships, develop new skills and simply have fun.
- **Respite and Activities:** We organise regular online and in-person respite activities, workshops, creative sessions, and, when possible, short breaks.
- **Guidance and Advice:** We provide vital information, advice and guidance to young carers, young adult carers and their families.
- **Navigating Transitions:** We support young carers and young adult carers as they navigate key life transitions, helping them plan for their future.
- **Referral and Signposting:** We refer and signpost young carers and young adult carers to other agencies and service providers for additional help.
- **Professional Development:** We work to increase awareness and identification among professionals, ensuring they are equipped to support young carers and young adult carers.

Sustainability is at the core of our organisation. Given that a young carer might join our service at age six and remain with us until they are 25, we are committed to being a consistent presence throughout their journey. To do this effectively, we must ensure financial sustainability and continuously improve our services to meet the evolving needs of our beneficiaries.

Below is a brief outline of our activities over the past year. For a more in-depth look at our work, please refer to the full report.

EXECUTIVE SUMMARY

Statistics

The data from the past year underscores the vital role Warwickshire Young Carers plays in supporting young carers across the county. Between 1 April 2023 and 31 March 2024, we received 254 new referrals, with the majority coming from primary school-aged children, highlighting the importance of early intervention. Our services reached across the county, with Nuneaton & Bedworth, Rugby, and Warwick being key areas of engagement. We also focused on addressing the unique challenges faced by young carers in more rural areas such as North Warwickshire and Stratford upon Avon. In total, we conducted 682 targeted support contacts, reflecting our commitment to providing comprehensive support through individual assessments, one-to-one meetings, and advocacy efforts. The age distribution of referrals points to critical periods in a young carer's life, particularly as they approach adolescence and adulthood, with those aged 14 to 17 making up a significant portion of our caseload. Furthermore, the data reveals that many young carers face their own health challenges, with conditions like Autism/Asperger's Syndrome, asthma, and dyslexia being common. This dual burden of managing their own health needs while caring for others highlights the importance of our responsive, holistic approach. The complexities of their home environments, where nearly 40% care for adults with physical disabilities or illnesses, further underscore the need for our Family Support services in addressing the demanding roles these young carers fulfil.

**Report of the Trustees
for the Year Ended 31 March 2024**

OBJECTIVES AND ACTIVITIES - continued

Service Delivery and Impact

Over the past year, Warwickshire Young Carers has delivered a diverse range of activities and support services to young carers across the county, providing much-needed respite, personal development opportunities, and emotional support. Highlights include university residentials at Bangor, numerous day trips and workshops, and the impactful involvement of young carers in key events such as Young Carers Action Day at Shire Hall. Our year-round support, including befriending, family support, and coaching, has continued to empower young carers and their families.

Organisational Development and Challenges

The past year has been marked by significant challenges, including the transition away from statutory funding and the competitive landscape for grants. Despite this, we have successfully secured key funding from sources such as the Norton Foundation and William A Cadbury Charitable Trust. The introduction of our Engagement Strategy in February has strengthened partnerships with schools and communities, and our ongoing focus on volunteer-supported services has ensured the continuation of high-quality support for young carers.

Financial Review

This year, our income totalled £134,567, reflecting the challenges of operating without significant statutory funding. Expenditure exceeded income slightly, resulting in a small net deficit of £2,882. However, through careful resource management, including staff reductions and cost-saving measures, we have maintained a stable financial position with an overall balance of £84,992. Our reserves policy has been adjusted to target three months of running costs, ensuring financial stability moving forward.

Looking Forward

As we continue to navigate the challenges ahead, our focus remains on expanding our Befriending Service, strengthening educational partnerships, enhancing family support, and securing sustainable funding. Our Engagement Strategy will be central to these efforts, ensuring that young carers across Warwickshire receive the comprehensive and coordinated support they need.

Report of the Trustees
for the Year Ended 31 March 2024

ACHIEVEMENT AND PERFORMANCE

Who Used and Benefitted from our Services?

Statistics

Warwickshire Young Carers had **1078 young carers** actively registered, consented and receiving a service from us during the year. Between 1 April 2023 and 31 March 2024, Warwickshire Young Carers received a total of **254 new referrals**, demonstrating the continued need for our services across the county. The majority of these referrals were children aged **8 to 11**, accounting for **124** referrals, followed by **14 to 17**-year-olds with **63** referrals. Geographically, the highest number of new referrals came from **Nuneaton & Bedworth (73)**, followed closely by **Rugby (64)** and **Warwick (58)** with the remainder of referrals coming in strong from North Warwickshire and Stratford upon Avon. This data highlights the broad reach of our services and underscores the importance of our ongoing efforts to support young carers at different stages of their lives, particularly as they transition into adolescence and adulthood.

Over the past year, we engaged in a total of **682 targeted support contacts**. These contacts reflect the breadth of our engagement, encompassing a wide array of support activities, from individual assessments to one-to-one meetings and advocacy efforts. This level of engagement demonstrates the extensive outreach and ongoing commitment to supporting young carers and their families across the county.

A total of **309 requests for support** were made during the year, highlighting the demand for our services across different age groups. The largest group was young carers aged **14 to 17**, who accounted for approximately **31%** of the total referrals, underscoring the growing need for support as young carers approach adulthood. The **8 to 11** age group was the second largest, making up **35.9%** of the total, suggesting that primary school-aged children are a significant focus for early intervention. The **12 to 13** age group represented **22%** of the total referrals, while the combined **18 to 25** age group accounted for **7.1%**. The distribution of referrals highlights the critical periods in a young carer's life when they are most in need of support, particularly during early adolescence and the transition to adulthood.

The data highlights that a significant proportion of young carers have their own health needs or disabilities that require support. Among the identified conditions, **Autism/Asperger's Syndrome** stands out, accounting for **17.5%** of the young carers that received targeted support from us this year, indicating a substantial need for targeted support for neurodevelopmental disorders. Additionally, conditions such as **Asthma** and **Dyslexia** are relatively common among the young carers we support, with around **1 in 15** dealing with asthma, often affecting activities we can offer and similar numbers for other learning difficulties like dyslexia, affecting educational outcomes for some.

This data underscores the reality that many young carers are navigating their caring responsibilities while also managing their own significant health challenges. We must continue to be responsive to these dual needs, providing the appropriate support to ensure that these young carers are not only able to fulfil their caring roles but also to thrive in their personal lives.

The data sheds light on the significant challenges young carers face within their families. Nearly **40%** of contacts involved young carers supporting **adults with physical disabilities or illnesses**, indicating the heavy responsibilities many young carers shoulder at home. Around **30%** were related to caring for **siblings or parents with neurodevelopmental disorders**, highlighting the complexity of their caregiving roles. Additionally, **13%** of contacts involved **mental health issues** within the family, further emphasising the emotional burden these young carers carry.

Smaller proportions of contacts involved caring for **children with physical disabilities (12%)** and **adults with learning disabilities (4%)**. There were also a few cases involving **alcohol/substance misuse**, reflecting some of the acute challenges these families face.

This data underscores the diverse and demanding roles young carers play and highlights the importance of our Family Support services in addressing the unique pressures they encounter at home.

Activities Throughout the Year

Over the past year, Warwickshire Young Carers has continued to provide a diverse range of trips and activities designed to give young carers a break from their responsibilities and the opportunity to engage in new experiences, develop friendships and simply have fun. These activities are a critical component of our service, offering young carers both the respite they need and the chance to grow personally and socially.

**Report of the Trustees
for the Year Ended 31 March 2024**

April - June 2023:

- **Bangor University Residential Taster:** 5 young carers participated in a two-night residential taster event at Bangor University, part of our Transitions work. This visit provided them with insights into university life and was supported by a £400 travel donation from the university.
- **Stand Up Paddleboarding:** 7 young carers from North Warwickshire enjoyed a morning of paddleboarding on the Coventry Canal, an event kindly funded by Ruby's Yard CIC and the Canoe Foundation.
- **Ice Skating in Rugby:** 10 senior young carers had an afternoon of ice skating, funded by the Rotary Club of Rugby.
- **Drayton Manor Trip:** 11 young carers enjoyed a day out at Drayton Manor theme park, an event fully funded by Leamington Rotary. This trip provided a wonderful day of fun and adventure for young carers.
- **Bowling Event:** 14 young carers from Nuneaton, participated in a lively bowling event, which provided them with an opportunity to meet new friends and have fun in a supportive environment.
- **The MAD Museum and McDonald's Visit:** 17 young carers from Stratford visited The MAD Museum, where they explored mechanical art and design exhibits. The trip was rounded off with a fun visit to McDonald's, making it a memorable day for the young carers.
- **Jump Xtreme:** 17 young carers from North Warwickshire, had the opportunity to enjoy a session at Jump Xtreme, where they participated in a day full of fun and physical activity followed by a party meal afterwards.
- **The Big Zoom Catch-Up for Young Adult Carers:** Young adult carers across the county got together online to plan future online and face-to-face activities, whilst generally catching up, having a laugh and meeting new people.

July - August 2023:

- **Quarry Park Disc Golf:** 14 young carers participated in a fun disc golf event, funded by Warwick Rotary.
- **E-Sports at Warwick University:** 18 young carers engaged in an E-Sports event, providing them with a modern, interactive experience.
- **Stop Motion Animation Workshop:** Hosted at Rugby Art Gallery and Museum, this creative workshop was a hit among young carers, who enjoyed learning about animation.
- **Twycross Zoo Visit:** 17 young carers had an educational and enjoyable day at Twycross Zoo, exploring wildlife and nature.
- **Hoar Park Farm & Rock and Sparkle Session:** 25 young carers participated in a special session at Hoar Park Farm, where they enjoyed a mix of outdoor activities and creative workshops, including rock painting and sparkle crafts.
- **Jump Xtreme:** 25 young carers from Nuneaton and Bedworth enjoyed an energetic session at Jump Xtreme followed by party food. This event provided the young carers with a great way to burn off energy and have some much-needed respite!
- **Rugby Go Ape:** 26 young carers took to the treetops at Rugby Go Ape. This adventure activity allowed the young carers to challenge themselves physically while having fun in a supportive and exhilarating environment.
- **Circus Skills Workshop:** 22 young carers participated in a circus skills workshop. This event, filled with juggling, balancing acts, and other circus arts, provided a creative outlet and a unique way for young carers to develop new skills.
- **Mary Arden's Farm:** 17 young carers had a fantastic day at Mary Arden's Farm, where they stepped back in time to experience life on a working Tudor farm. The day was filled with hands-on fun, as they got to feed the animals, explore the historic farm buildings, and take part in interactive activities that brought history to life. The young carers enjoyed every moment, from petting the friendly farm animals to trying their hand at traditional crafts, making it a day full of laughter and learning.

September - December 2023:

- **Cinema Trip:** 19 young carers from Bedworth were treated to a cinema trip to see "Teenage Mutant Ninja Turtles: Mutant Mayhem." They had a fantastic time enjoying the film with snacks provided and the overall experience was filled with excitement and laughter.
- **Flying Experience at Enstone Airfield:** 9 young carers were invited to Enstone Airfield to experience flying in light aircraft, a thrilling event generously funded by Aviation Without Borders. This experience was both exciting and inspiring for the young carers, giving them a unique perspective on aviation.
- **Mexican Meal at La Casa Loco:** 13 young carers from Rugby were invited to a meal at La Casa Loco, where they enjoyed a delicious meal in a social setting.

**Report of the Trustees
for the Year Ended 31 March 2024**

- **Christmas Pantomime:** In December, we organised our largest and most ambitious activity yet by taking 90 young carers to see the pantomime "Cinderella" at the Belgrade Theatre where we provided lunch bags for all our young carers. This event, supported by local Rotary Clubs and Lions Clubs, was a massive success and a highlight of the year.
- **Voices of Tomorrow Youth Conference:** Young carers actively participated in the Voices of Tomorrow Youth Conference, where they shared their experiences and contributed to discussions on shaping future support services for young people.
- **Christmas Activities:** During December, we engaged young carers and young adult carers with a series of online Christmas quizzes, distributing prizes to winners.
- **Christmas Gifts in Warwick District:** We delivered Christmas gifts to 41 Young and Young Adult Carers in the Warwick district. These gifts were generously donated through The Warwickshire Giving Tree, which received extra support this year from collection points at Make Good Grow, Esquire's Coffee shop, and Crackley Hall School. The gifts brought festive cheer to the young carers, reminding them that they are appreciated and cared for during the holiday season.
- **Christmas Gifts in Rugby:** Thanks to the kindness of customers at the Asda store in Rugby town centre, we were able to deliver 37 Christmas gifts to young carers in the area. These donations helped to brighten the holiday season for the young carers, making their Christmas a little more special.
- **Sainsbury's Vouchers for Families:** 5 families received a £50 Sainsbury's voucher to help with the cost of Christmas. This support was made possible by the generosity of the Kenilworth Lions, who recognised the financial pressures that many families face during the holiday season. The vouchers provided much-needed relief, allowing these families to enjoy a more comfortable and festive Christmas.
- **Christmas Cheer Across the County:** In addition to our targeted efforts in Warwick and Rugby, we also spread Christmas cheer to young carers across the entire county. Thanks to the generous donations we received throughout the year, we were able to deliver presents to young carers in various areas. Our dedicated staff, working tirelessly like Santa's little elves, ensured that each gift was carefully wrapped and delivered in time for the big day. Their hard work and the kindness of our supporters helped to make Christmas a little brighter for young carers everywhere, filling their holiday season with joy and warmth.

January - March 2024:

- **Bowling Event:** 27 young carers in Warwick, enjoyed a bowling session, offering them a chance to relax and socialise.
- **Young Carers Takeover Day at Coventry University:** On Young Carers Action Day, a group of young carers took over Coventry University, participating in taster lectures and learning about the support available to students with caring responsibilities.
- **Bangor University Visit:** 4 young carers participated in another residential taster event at Bangor University. This follow-up trip provided further insights into university life, helping these young carers to build their aspirations and confidence as they consider their future educational paths.
- **Easter Celebrations:** As Easter approached, Warwickshire Young Carers continued to spread joy by giving out over 50 Easter eggs to young carers across the county. The excitement didn't stop there- Esquires Coffee Shop in Leamington joined in the fun by collecting additional Easter eggs and inviting local young carers to visit the shop and pick up their very own Easter treat. These efforts brought smiles to many young faces, making the Easter season a little sweeter for our young carers.
- **Student Finance Workshop:** In March, we hosted an online Student Finance workshop in collaboration with The Money Charity, providing young carers with essential information on managing finances for higher education.
- **Careers and Transitions Information Session:** A careers and transitions information session was held at Stratford Girls' Grammar School, offering guidance and resources to help young carers plan their future educational and career paths.
- **Young Carers Action Day at Shire Hall:** During Young Carers Action Day, we had the privilege of presenting at Shire Hall, where we were joined by young carer Mohammed and his mother. Mohammed shared his personal experiences as a young carer, offering invaluable insights into the challenges faced by young carers in our community and the support he has received from our service. His powerful testimony, along with the support and testimony of his mother, who also shared her experience of our family support, highlighted the importance of our ongoing work and the need for continued advocacy and support for young carers and their families. This event was a significant moment in our calendar, showcasing the voices of those we support and strengthening our engagement with key stakeholders.

**Report of the Trustees
for the Year Ended 31 March 2024**

Year-Round Support and Activities:

- **Parenting Coffee Mornings:** Throughout the year, we held coffee mornings for parents at various venues across the county. These sessions provided parents with the opportunity to discuss their concerns, receive advice, and connect with others in similar situations.
- **Targeted Support and 1:1 Sessions:** Our staff conducted 682 targeted support contacts, offering support through one-to-one sessions, family support and targeted interventions.
- **Befriending Programme:** Throughout the year, young carers accessed our Befriending Programme, which pairs them with trained befrienders and two other young carers. This programme aims to reduce isolation by providing young carers with the opportunity to build confidence, make new friends and engage in social activities within their local communities. The befriending sessions offer a more personalised and supportive environment, helping young carers feel more connected and supported in their roles.
- **Coaching through Worth It:** Young carers continued to receive coaching through the Worth It program, which focused on building resilience, promoting mental well-being and equipping young carers with the tools to manage their responsibilities effectively.
- **Online Games Nights and Quizzes:** Throughout the year, we organised online Zoom games nights and quizzes, providing a fun and interactive way for young carers to connect with each other. Prizes were awarded, adding an extra layer of excitement to these virtual events.

Young Carers at the AGM

In October 2023, five young carers played a leading role in our Annual General Meeting. These young carers worked alongside our staff to plan, prepare, and deliver the event, which included several after-school visits to the office for rehearsals and preparation. Their participation and engagement were a testament to empowerment and leadership development we strive to encourage in our service users, and each young carer received a gift voucher as a token of appreciation for their hard work and dedication. We received overwhelmingly positive feedback, with comments highlighting the impressive performance of our young carers.

Family Support

Throughout the year, our holistic whole family pathway has been a cornerstone of the support we provide to young carers and their families. We have offered a wide range of support, from parenting coffee mornings that provide a safe space for parents to discuss challenges and share advice, to targeted one-on-one sessions tailored to the specific needs of each family. These sessions have addressed critical issues such as mental health, financial strain and managing the complex dynamics of caring responsibilities within the family unit.

By offering practical guidance and emotional support, our Family Support has not only empowered parents but has also directly benefited young carers. By alleviating some of the pressures at home and aiming to help reduce inappropriate caring responsibilities where they might be happening, young carers are better able to focus on their education, personal development and well-being. This service has proven to be instrumental in providing comprehensive, all-around support that ensures young carers and their families are resilient, connected and well-supported in their daily lives.

Engagement

Warwickshire Young Carers is dedicated to enhancing the lives of young carers across the county through our recently launched Engagement Strategy, which was introduced in February. Led by our countywide Engagement Coordinator, this strategy is central to our mission of raising awareness, providing direct support, and fostering collaboration within the community.

Since its launch, the strategy has focused on delivering school-based support, organising community events, and offering essential advice and advocacy to empower young carers as they navigate the complex challenges they face. By working closely with local schools, agencies, and government bodies, we are building a cohesive support network that maximises the impact of our efforts.

Our Engagement Coordinator is also responsible for implementing robust monitoring and evaluation systems to ensure the effectiveness of our interventions and to identify areas for improvement. This data-driven approach ensures that our support is responsive to the needs of young carers and their families, continually evolving to meet the challenges they encounter.

**Report of the Trustees
for the Year Ended 31 March 2024**

Underpinning this strategy is our commitment to improving educational outcomes, mental well-being, and overall life skills for young carers. By engaging with young carers, their families, and the wider community, we are creating a more inclusive environment where young carers are valued, supported, and empowered to achieve their aspirations.

Transitions and Young Adult Carers

This year, our Transitions work and Young Adult Carer support have been standout highlights, thanks to generous funding from the Norton Foundation and other key supporters. This vital programme is designed to help young carers navigate the often challenging transition into adulthood, providing them with the tools, confidence, and opportunities they need to thrive. A key feature of our work has been our partnership with Bangor University, where we organised two memorable two-night residential visits. These trips offered a unique experience for our young carers, allowing them to explore university life firsthand.

During the March visit, four young carers, accompanied by two staff members, had the chance to connect with peers from Welsh Young Carers Services, participate in academic taster sessions, and engage in activities designed to build their confidence in considering higher education. The inclusion of one of our Young Adult Carers, now a student at Bangor University and a volunteer for us, added a personal touch, offering invaluable insights into university life from someone who has walked a similar path. The young carers explored everything from student finance to academic workshops, and even took part in a fascinating Zoo Plankton workshop at the School of Ocean Sciences in Anglesey. Feedback from the young carers highlighted the profound impact of the experience, with one participant expressing deep gratitude for the confidence gained from the visit.

In addition to these trips, we have focused on equipping young carers with essential life skills through targeted workshops. These have included sessions on financial literacy, where young carers learned about managing budgets, understanding student loans, and navigating the cost of living. These workshops, along with others focused on mental health and career planning, have been instrumental in preparing young carers for the challenges of adulthood. Our ongoing commitment to this area of work reflects its crucial role in the holistic support we offer, helping young carers to overcome barriers and achieve their full potential.

Picture Gallery



Bangor University April 2023



Stand Up Paddleboarding April 2023



Ice Skating April 2023



Bowling May 2023

Report of the Trustees
for the Year Ended 31 March 2024



The Mad Museum May 2023



Jump Xtreme May 2023



Drayton Manor June 2023



Disc Golf July 2023



Stop Motion August 2023



Twycross Zoo August 2023

Report of the Trustees
for the Year Ended 31 March 2024



Hoar Park Farm August 2023



E Sports August 2023



Circus Skills August 2023



Smiling Wings Day September 2023



Cinema October 2023



Christmas Panto November 2023

**Report of the Trustees
for the Year Ended 31 March 2024**



Youth Conference November 2023



Christmas December 2023



La Casa Loco January 2023



Bowling March 2024



Bangor University March 2024



Carers Conference March 2024

**Report of the Trustees
for the Year Ended 31 March 2024**

ACHIEVEMENT AND PERFORMANCE - continued

OVERVIEW OF ORGANISATIONAL CHALLENGES, DEVELOPMENT AND SERVICE IMPROVEMENT

Building on the significant transition that Warwickshire Young Carers faced last year with the conclusion of our statutory contract, this past year has been one of both challenge and growth. We continue to evolve as an organisation, learning from the past while forging a new path forward.

Challenges and Adjustments

The transition to relying solely on grants and donations has remained a challenge, particularly in the current competitive funding environment. We observed a significant downturn in funding during certain quarters, which required us to refine our fundraising strategies. Despite these challenges, we have successfully raised critical funds through targeted appeals and strategic applications, ensuring that our services remain operational. This year's experience has underscored the importance of diversifying our income streams to safeguard against future uncertainties.

We have streamlined our financial processes, simplifying the management of funds by consolidating legacy financial pots. This has made our financial reporting more straightforward and transparent, contributing to a more stable financial position.

The departure of key staff members, including our Family Support Worker, presented another challenge and recruitment has been a significant challenge this year. Despite a strong recruitment drive, we struggled to attract suitable candidates for key positions. In response, we have relied on sessional workers and volunteers to maintain service levels. This experience has highlighted the need to revisit our recruitment strategies to make roles more attractive. However, this also provided an opportunity to bring new talent into our team. The recruitment of our new Engagement Coordinator and a Family Support sessional worker has infused new energy and ideas into our organisation, allowing us to maintain and even expand our service offerings.

Service Delivery and Development

Reflecting on last year's experiences, we have made several key improvements in our service delivery model. The transition to a more volunteer-supported service has allowed us to maintain high levels of engagement with young carers while managing costs effectively. Our befriending service, launched as a pilot, has continued to receive positive feedback and has become key in our support strategy.

We have expanded our reach through a series of successful activities and events, engaging a significant number of new young carers. Our ability to deliver these services consistently, despite financial and staffing challenges, is a reflection of our improved operational efficiency and strategic focus.

Partnership Working and the Innovation Fund

Partnership working, particularly with Caring Together Warwickshire (CTW) and Warwickshire County Council (WCC), has seen some development this year, with ongoing efforts to strengthen communication and collaboration. Initial concerns about communication and the referral process have been addressed through structured collaboration, leading to a smoother transition of services and improved outcomes for young carers.

A significant milestone in our partnership with CTW and WCC was the successful application for the Innovation Fund. This fund, which was awarded in three parts-North Place (£32,917.28), South Place (£8,000), and Rugby Place (£7,750)-was administered by CTW. These funds were earmarked for specific initiatives such as Engagement, Befriending and Transitions, reflecting our shared commitment to enhancing support for young carers across Warwickshire.

Although these funds will not be reflected in our financial statements until the 2024-2025 financial year, the successful applications submitted in February 2023 demonstrate the strength of our partnerships and our proactive approach to securing resources that directly benefit the young carers we support.

We have strengthened our partnerships with local universities, Rotary clubs, and other community organisations, enabling us to offer a wider range of activities and support services as demonstrated in the activity breakdown.

**Report of the Trustees
for the Year Ended 31 March 2024**

Staff Morale and Organisational Culture

Staff morale has been a focal point throughout this year. While the transition away from the statutory contract initially brought uncertainty, we have worked hard to rebuild a positive organisational culture. Regular team meetings, transparent communication and strategic planning sessions have helped to maintain staff engagement and morale.

The success of our largest-ever activity-the Cinderella pantomime trip-highlighted the resilience and dedication of our staff. This event, which involved complex logistics and coordination, was delivered seamlessly, reflecting the strength of our team and the effectiveness of our planning.

FINANCIAL REVIEW

Review of the Financial Position

As we reflect on the financial year ending 31 March 2024, it is evident that Warwickshire Young Carers has navigated a challenging landscape with resilience and strategic foresight. Despite the ongoing financial pressures, we have maintained a steady course, ensuring the continuity of our essential services for young carers across the county.

Income and Expenditure

This year, our total income was £134,567, which, while lower than the previous year's £300,088, reflects the new reality of operating without significant statutory funding. This decrease is primarily due to the cessation of Warwickshire County Council funding and the final payment from the National Lottery for our FMFP project in the previous year. The proportion of income from donations stood at £34,560, while grants contributed £98,647. This year, donations made up 25.94% of the total income from donations and grants, while grants constituted 74.06%. Compared to 2023, the total income from donations and grants decreased by 55.57%. Donations specifically saw a 64.73% decrease, while grants decreased by 51.14%.

Nonetheless, we secured important grants from various sources, including £10,000 from WPH Charitable Trust, £10,000 from the King Henry VIII Endowed Trust, £18,000 from the William A Cadbury Charitable Trust, £7,500 from The Norton Foundation, and £9,534 from Soroptimist International, among others. These funds have been crucial in supporting our work, though the competitive environment for core funding continues to be a challenge.

Our expenditure for the year totalled £137,449, slightly higher than our income, resulting in a small net deficit of £2,882. This reflects our commitment to maintaining service delivery despite financial constraints. However, our careful management of resources, including cost-saving measures such as reducing staff numbers and relocating to smaller premises, has enabled us to minimise this shortfall.

Financial Reserves

As of 31 March 2024, our unrestricted funds stand at £57,975, with restricted funds totalling £27,017. The overall balance of £84,992, although slightly lower than the previous year's closing balance of £87,874, puts us in a stable position moving forward. This cautious yet optimistic financial standing is a testament to our ability to adapt and manage resources effectively during a period of significant change.

Future Outlook

Looking ahead, we recognise the ongoing need to focus on fundraising efforts to ensure the sustainability of our services. With no statutory or Lottery funding to rely on, our strategy will continue to emphasise the diversification of income streams, the pursuit of new funding opportunities, and the strengthening of relationships with both existing and potential donors.

While the financial environment remains challenging, our dedication to supporting young carers remains unwavering. We will continue to explore innovative ways to fund our work, ensuring that Warwickshire Young Carers remains a vital resource for the young people and families we serve. Our efforts in cost management, coupled with a focus on strategic growth, will be key to navigating the financial challenges that lie ahead.

**Report of the Trustees
for the Year Ended 31 March 2024**

FINANCIAL REVIEW

Investment Policy

The charity receives income on an annual basis through grants, donations, and interest receivable. It budgets to expend all anticipated income except for retaining a prudent amount in reserves. Consequently, the Trustee Directors do not consider that it is prudent to invest income for the longer term. Their policy for investment is therefore to retain funds as cash and place them on short term deposit (Terms up to three months) with many financial institutions balancing the security of deposits with obtaining the best rates available and consistent with easy access to the funds. As a result, it considers that it is not appropriate for the charity to adopt an ethical investment policy.

Reserves Policy

The Board of Trustees has adopted a prudent Reserves Policy to ensure the financial stability and sustainability of Warwickshire Young Carers. The policy aims to maintain a level of unrestricted funds-our free reserves-sufficient to cover three months of operating costs. This reserve would enable the charity to manage any unforeseen financial challenges, including redundancy payments and contractual liabilities, in the event of closure.

As of the end of the financial year, unrestricted reserves stand at £57,975, which equates to approximately four months of total running costs. This figure reflects our commitment to maintaining a secure financial foundation while also allowing us to continue delivering vital services. In addition to these unrestricted reserves, the charity holds restricted reserves totalling £27,017, earmarked for specific projects such as Family Support, Befriending and Transitions.

Following a recent review, the Trustees have adjusted our target for unrestricted reserves to three months' running costs, recognising this as an appropriate and realistic goal given our current financial circumstances. This adjustment ensures that we remain both financially responsible and capable of responding flexibly to the needs of young carers and their families.

The reserves policy and these figures are reviewed regularly by the Board of Trustees to ensure they continue to meet the charity's needs. Any changes to the policy or the level of reserves will be carefully considered and approved by the Board, ensuring that Warwickshire Young Carers remains financially robust and able to fulfil its mission.

**Report of the Trustees
for the Year Ended 31 March 2024**

LOOKING FORWARD

As we move forward, Warwickshire Young Carers continues to build on the foundations laid over the past year. It has been eighteen months since the transition of the statutory contract, marking the beginning of a new and exciting period for our organisation. We are committed to developing new relationships across the county with other organisations to support young carers and their families through our Engagement strategy, and to growing and enhancing our Befriending and Family Support services. Transitions and Young Adult Carer support remain key priorities as we look to the future.

Reflecting on Our Progress and What We Set Out to Do Last Year

- **Befriending Service Rollout:** Last year, we prioritised securing funding to expand our Befriending Service. We have made significant strides in this area, with the service now available to more young carers across the county. However, there is still work to be done to ensure that the service reaches its full potential. With the support of our newly appointed Engagement Coordinator, we are actively looking to recruit more befrienders across the county to expand the programme further and provide more young carers with the vital peer support they need.
- **Partnerships with Schools and Colleges:** Strengthening partnerships with educational institutions was another goal for the year. We have successfully developed stronger relationships with several schools and colleges, leading to better identification and support of young carers. This effort has been further supported by our Engagement Strategy, launched in February, which has focused on building deeper connections with schools. This remains an ongoing effort, as we continue to work closely with these institutions to ensure that every young carer receives the support they need during their educational journey.
- **Aspirational Trips and Activities:** We pledged to continue sourcing and providing aspirational trips and activities for young and young adult carers. This year, we have delivered a wide range of enriching experiences, from university taster sessions to outdoor adventure activities - much at very little or no cost to ourselves through partnership working and massive fundraising efforts. While we have achieved much in this area, we recognise the importance of maintaining this momentum and are committed to providing even more opportunities in the coming year.
- **Support for Young Carers and Families:** Delivering support to young carers and their families in the face of ongoing challenges has been central to our mission. Our Family Support has been instrumental in this regard, providing tailored assistance that addresses the unique needs of each family. While we have made great progress, we continue to adapt and enhance our services to meet the evolving needs of our community, guided by the insights from our Engagement Strategy.
- **Funding for Sustainability:** Securing additional funding for the sustainability and stability of the organisation has been a key focus. While we have successfully obtained several grants and donations, the financial landscape remains challenging. We are continuing to pursue new funding opportunities and building relationships with potential donors to ensure the long-term viability of our services.
- **Regular Activities and Respite Programme:** Maintaining momentum for our regular activities and respite programme has been a priority, and we are proud to report that these programmes have continued to thrive. The consistent delivery of these services has provided much-needed relief and enrichment for young carers throughout the year.

Looking Forward

- **Expand the Befriending Service:** Building on the progress we've made, we will continue to prioritise the expansion of our Befriending Service. Securing sustainable funding for this programme remains a top priority, as we aim to make this support available to even more young carers.
- **Strengthen Educational Partnerships:** We will deepen our partnerships with schools and colleges across Warwickshire, with the goal of embedding young carer support into the fabric of educational institutions. This will include training for staff, developing dedicated young carer support roles within schools, and increasing awareness among students and faculty, all driven by our Engagement Strategy and coordinated by our Engagement Coordinator.
- **Enhance Family Support Services:** We are committed to expanding our Family Support Services, ensuring that families receive the holistic support they need. This includes continuing to offer one-on-one sessions, expanding our parenting coffee mornings and parenting programmes, and providing additional resources to help families navigate the challenges they face.
- **Increase Community Engagement:** Building on our work from last year, we will focus on further increasing our presence across Warwickshire. This includes enhancing our social media outreach, participating in community events, and fostering relationships with local businesses and organisations to raise awareness and garner support for our mission. Our Engagement Coordinator will play a crucial role in this, ensuring that our engagement strategy is effectively implemented.

**Report of the Trustees
for the Year Ended 31 March 2024**

- **Pursue New Funding Opportunities:** In light of the ongoing financial challenges, we will continue to explore new funding streams to ensure the sustainability of our programmes. This includes applying for grants, building relationships with potential donors, and exploring innovative fundraising opportunities.
- **Engage with Stakeholders:** We will continue to engage with young carers, their families, and our wider stakeholder community to gather feedback and improve our services. Their insights are invaluable in shaping the future of Warwickshire Young Carers, and we are committed to ensuring that their voices are heard. We continue to reflect on these learning particularly at our AGM where we engage young carers in the development and presentation of our year.
- **Develop Volunteer and Staff Capacity:** To support our growing programmes, we will focus on building team capacity through the recruitment of staff and volunteers. This will enable us to meet the increasing demand for our services and ensure that we can continue to deliver high-quality support to young carers.
- **Work with the Commissioned Service:** We will maintain our close collaboration with the new Commissioned Service to ensure that young carers across Warwickshire receive comprehensive and coordinated support.

In summary, while we have achieved much over the past year, there is still work to be done. We remain dedicated to our mission of supporting young carers and their families, and we are excited about the opportunities that lie ahead. Together, with the guidance of our new Engagement Strategy and the efforts of our Engagement Coordinator, we will continue to make a positive impact on the lives of young carers throughout Warwickshire.

We would like to extend our heartfelt thanks to our dedicated staff, volunteers, trustees, funders and partners. Your unwavering support has been instrumental in helping us achieve our goals and continue our vital work. Our journey over the past year has not been without its challenges, but it has also been marked by significant achievements and growth. We are proud of the progress we have made and remain dedicated to our mission of supporting young carers and their families.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document and Constitution

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Carers Support Service was incorporated by guarantee on 6th December 2002 at the Registrar of Companies for England & Wales. Subsequently the name has been changed with Companies House to Warwickshire Young Carers on 21st March 2018. It has no share capital and is a registered charity ultimately controlled by its members. The guarantee of each member is limited to £10. The governing document is the Memorandum and Articles of Association of the Company, and members of the Board of Trustees are the Directors of the Company.

Recruitment and Appointment of Trustee Directors

At every Annual General Meeting, one third of the Trustee Directors who are subject to retirement by rotation shall retire from office. During the year, the Trustee Directors may appoint a person to be a Trustee Director. A Trustee Director so appointed may hold office only until the next following Annual General Meeting. A Trustee Director who retires at an Annual General Meeting may be reappointed.

Janet Bonser, Moira Keddie and Marcia Watson all retire by rotation at the forthcoming AGM and being eligible for re-election, offer themselves for re-election.

The Board currently comprises of nine Trustee Directors from a wide range of backgrounds, skills and experience. It is an aim that fifty per cent of Trustee Directors are current or former carers. Currently there are seven Trustee Directors who are either current or former Carers.

**Report of the Trustees
for the Year Ended 31 March 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The trustees are responsible for preparing the Annual Accounts in accordance with applicable law and regulations.

The trustees are also Directors of the organisation for the purpose of company law.

Warwickshire Young Carers has a Trustee Director Board which meets five times per year, including the AGM and is responsible for the strategic direction and policies of the organisation. The CEO, the Bookkeeper and Team Administrator attend and participate in Board meetings and have no voting rights. The CEO works closely with the Board of Trustees and has responsibility for planning and developing services and strategies for Warwickshire Young Carers within the policies and protocols set down by the Trustee Directors. The CEO ensures that the Staff Team is recruited and supported to provide the skills and expertise necessary to run a successful service for young carers and that the values of the service are observed.

Trustee Directors Induction, Training and Development

Prospective new Trustee Directors are provided with copies of the Memorandum and Articles of Association and the current published Annual Report and Accounts. They are then invited to meet initially with the Chair. This meeting covers:

- The obligations of Trustee Directors
- Documentation that sets out the operational framework of the Charity including the Memorandum and Articles of Association
- The current financial position of the Charity as set out in the current published Accounts

Finally, a prospective Trustee Director is invited to attend a Board Meeting as an observer.

Trustee Directors are encouraged to take responsibility for activities, or sit on working groups, commensurate with their skills or interests and undertake appropriate development opportunities.

Risk management

The Trustee Directors have reviewed, during the year, an assessment of the risks to which the organisation is exposed and identified actions to manage and reduce any risks identified in a written Risk Assessment document.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04610367 (England and Wales)

Registered Charity number

1098357

Registered office

Holly Grange
Holly Lane
Balsall Common
CV7 7EB

Email: info@warwickshireyoungcarers.org.uk

Website: www.warwickshireyoungcarers.org.uk



@WarksYC



Warwickshire Young Carers Project

**Report of the Trustees
for the Year Ended 31 March 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

P C Blay	Chair
Mrs M H Keddie	Vice-Chair
Mrs J E Bonser	
J G D Cain	
H S Dhillon	
Mrs S Kundi	
Mrs K Wagstaff	
Mrs H J Whiter	
Mrs M E Watson	
Miss E L Carter (resigned 4.6.24)	

Independent Examiner

Locke Williams Associates LLP
Chartered Accountants
c/o Blackthorn House
St Pauls Square
Birmingham
West Midlands
B3 1RL

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 10 September 2024 and signed on its behalf by:



Mr Peter Blay – Chair of Trustees

**Independent Examiner's Report to the Trustees of
Warwickshire Young Carers (Registered number: 04610367)**

Independent examiner's report to the trustees of Warwickshire Young Carers ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Williams FCA FCCA

Locke Williams Associates LLP
Chartered Accountants
c/o Blackthorn House
St Pauls Square
Birmingham
West Midlands
B3 1RL

Date: 30/09/2024

Warwickshire Young Carers

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	100,442	32,765	133,207	299,851
Investment income	3	<u>1,360</u>	<u>-</u>	<u>1,360</u>	<u>237</u>
Total		<u>101,802</u>	<u>32,765</u>	<u>134,567</u>	<u>300,088</u>
 EXPENDITURE ON					
Charitable activities					
Charitable Activities		<u>105,731</u>	<u>31,718</u>	<u>137,449</u>	<u>282,960</u>
 NET INCOME/(EXPENDITURE)		(3,929)	1,047	(2,882)	17,128
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>61,904</u>	<u>25,970</u>	<u>87,874</u>	<u>70,746</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>57,975</u></u>	<u><u>27,017</u></u>	<u><u>84,992</u></u>	<u><u>87,874</u></u>

The notes form part of these financial statements

Balance Sheet
31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
CURRENT ASSETS					
Debtors	10	13,934	-	13,934	5,527
Cash at bank and in hand		<u>48,896</u>	<u>27,017</u>	<u>75,913</u>	<u>84,778</u>
		62,830	27,017	89,847	90,305
CREDITORS					
Amounts falling due within one year	11	<u>(4,855)</u>	-	<u>(4,855)</u>	<u>(2,431)</u>
NET CURRENT ASSETS		<u>57,975</u>	<u>27,017</u>	<u>84,992</u>	<u>87,874</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>57,975</u>	<u>27,017</u>	<u>84,992</u>	<u>87,874</u>
NET ASSETS		<u>57,975</u>	<u>27,017</u>	<u>84,992</u>	<u>87,874</u>
FUNDS	13				
Unrestricted funds				57,975	61,904
Restricted funds				<u>27,017</u>	<u>25,970</u>
TOTAL FUNDS				<u>84,992</u>	<u>87,874</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10 September 2024 and were signed on its behalf by:



Mr Peter Blay – Chair of Trustees

The notes form part of these financial statements

Warwickshire Young Carers

Notes to the Financial Statements for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to specific categories of income:

- i. Voluntary income is received by way of donations and is included in full in the statement of financial activities when receivable.
- ii. Interest is included when receivable.
- iii. Incoming resources from grants and contracts which are related to performance and specific deliverables are accounted for as the charity earns the right to the consideration by its performance. Grant income received during the year that relates to a subsequent financial period is carried forward as a creditor in the balance sheet and shown as deferred grant income.
- iv. The value of services provided by volunteers has not been included.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Resources expended include attributable VAT which cannot be recovered.

Charitable expenditure comprises these costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature required to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fees and costs relating to the AGM and other meetings of the Trustee Directors.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Certain providers of funds restrict the nature of the expenditure which can be allocated to that restricted fund. Costs relating to a particular activity are allocated directly or are apportioned on the appropriate basis of usage or time spent.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Warwickshire Young Carers

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustee Directors in furtherance of the charitable objectives of Warwickshire Young Carers.

Restricted funds are funds subject to specific restrictions imposed by donors. The purpose and use of the restricted funds is set out in the notes to the financial statements.

Designated funds comprise funds which have been set aside at the discretion of the Trustee Directors for specific purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Tangible fixed assets

Asset additions costing less than £1,500 are not capitalised.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the statement of financial activity on a straight-line basis over the period of the lease.

2. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Donations	34,560	97,983
Grants	98,647	201,868
	<u>133,207</u>	<u>299,851</u>

Warwickshire Young Carers

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
	£	£
Warwickshire County Council - Young Carers	-	75,000
Big Lottery Fund - Future Me Future Proof	-	65,386
Garfield Weston Foundation	-	20,000
Other grants	-	500
Warwickshire County Council - Addendum	-	2,582
WPH Charitable Trust	10,000	-
Edward Cadbury Charitable Trust	2,000	-
Souter Charitable Trust	-	3,000
Warburtons	-	400
The Edward Gostling Foundation	-	10,000
Warwick Relief In Need charity	7,500	5,000
King Henry VIII Endowed Trust	10,000	7,500
Norton Foundation	7,500	7,500
The Pat Newman Memorial Trust	-	1,000
The 29th May 1961 Charitable Trust	-	4,000
Christadelphian Samaritan Fund	500	-
DMF Ellis Charitable Trust	5,000	-
Edgar E Lawley Foundation	2,000	-
George Perkins Charitable Trust	2,000	-
Harry Payne Fund HoECF	2,000	-
Kenilworth Round Table	3,213	-
Nagle Family Foundation	5,000	-
Roedean Mission Fund	1,000	-
Rotary Club Warwick	1,000	-
Rugby Group Benevolent Fund	5,000	-
Sabina Sutherland Charitable Trust	1,000	-
Soroptimist International	9,534	-
The Albert Hunt Trust	3,000	-
Warwickshire Police Community Fund	2,400	-
William A Cadbury	18,000	-
ZVM Rangoonwala	1,000	-
	<u>98,647</u>	<u>201,868</u>

3. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Deposit account interest	<u>1,360</u>	<u>237</u>

Warwickshire Young Carers

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

4. SUPPORT COSTS

	Office premises £	Insurance £	Consultancy £	Governance costs £	Totals £
Charitable Activities	<u>16,793</u>	<u>1,132</u>	<u>127</u>	<u>1,200</u>	<u>19,252</u>

Most of the support costs can be directly allocated to the relevant projects.

Support costs are those costs that, whilst necessary to deliver an activity, do not themselves produce or constitute the output of the charitable activity.

Providers of restricted funds have specified the nature of the costs which can be charged to that fund and this prevents a full allocation of support costs to certain restricted funds.

Management salaries include administration salaries and are allocated on the basis of time spent. Premises and equipment, insurance, recruitment and training and other overheads are directly allocated. Communications are allocated on usage.

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24 £	31.3.23 £
Depreciation - owned assets	-	3,611
Independent Examiners' fee	<u>1,200</u>	<u>1,200</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

7. STAFF COSTS

	31.3.24 £	31.3.23 £
Wages and salaries	101,964	185,038
Social security costs	341	22,328
Other pension costs	<u>5,973</u>	<u>11,236</u>
	<u>108,278</u>	<u>218,602</u>

No employees received emoluments in excess of £60,000.

Remuneration paid to key management personnel in the year was £44,428 (2023 £62,576 [for a period of time in the prior year there were 2 KMP in position]).

The average monthly number of employees during the year was 4 (2023 - 9)

Warwickshire Young Carers

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

7. STAFF COSTS - continued

The charity administers contributions to personal pension schemes for staff. The Charity makes contributions to these schemes. From April 2016 the Charity has selected, for auto enrolment purposes, the Government's NEST Scheme for employees not in a pension scheme.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	105,413	194,438	299,851
Investment income	<u>237</u>	<u>-</u>	<u>237</u>
Total	<u>105,650</u>	<u>194,438</u>	<u>300,088</u>
 EXPENDITURE ON			
Charitable activities			
Charitable Activities	<u>92,184</u>	<u>190,776</u>	<u>282,960</u>
 NET INCOME	13,466	3,662	17,128
Transfers between funds	<u>23,567</u>	<u>(23,567)</u>	<u>-</u>
Net movement in funds	37,033	(19,905)	17,128
 RECONCILIATION OF FUNDS			
Total funds brought forward			
As previously reported	23,518	47,228	70,746
Prior year adjustment	<u>1,354</u>	<u>(1,354)</u>	<u>-</u>
As restated	<u>24,872</u>	<u>45,874</u>	<u>70,746</u>
 TOTAL FUNDS CARRIED FORWARD	<u>61,905</u>	<u>25,969</u>	<u>87,874</u>

9. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2023 and 31 March 2024	<u>10,833</u>
DEPRECIATION	
At 1 April 2023 and 31 March 2024	<u>10,833</u>
NET BOOK VALUE	
At 31 March 2024	<u>-</u>
At 31 March 2023	<u>-</u>

Warwickshire Young Carers

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade debtors	13,934	5,500
Other debtors	-	27
	<u>13,934</u>	<u>5,527</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade creditors	884	764
Social security and other taxes	2,551	-
Other creditors	220	467
Accruals and deferred income	1,200	1,200
	<u>4,855</u>	<u>2,431</u>

12. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.24	31.3.23
	£	£
Within one year	<u>2,670</u>	<u>1,950</u>

The charity has a rolling monthly lease with a three months notice period, for its office premises.

13. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	61,904	(3,929)	57,975
Restricted funds			
Family Support	732	2,653	3,385
Befriending	3,636	829	4,465
Donations - Ring Fenced	5,451	6,089	11,540
Transitions	16,151	(8,524)	7,627
	<u>25,970</u>	<u>1,047</u>	<u>27,017</u>
TOTAL FUNDS	<u>87,874</u>	<u>(2,882)</u>	<u>84,992</u>

Warwickshire Young Carers

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	101,802	(105,731)	(3,929)
Restricted funds			
Family Support	3,861	(1,208)	2,653
Befriending	3,587	(2,758)	829
Donations - Ring Fenced	12,937	(6,848)	6,089
Transitions	12,380	(20,904)	(8,524)
	<u>32,765</u>	<u>(31,718)</u>	<u>1,047</u>
TOTAL FUNDS	<u>134,567</u>	<u>(137,449)</u>	<u>(2,882)</u>

Comparatives for movement in funds

	At 1.4.22 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds					
General fund	4,875	19,997	13,465	23,567	61,904
Donations	<u>18,643</u>	<u>(18,643)</u>	<u>-</u>	<u>-</u>	<u>-</u>
	23,518	1,354	13,465	23,567	61,904
Restricted funds					
Family Support	(25,645)	7,671	18,706	-	732
Warwickshire County Council - Young Carers Service	(237)	4,345	4,711	(8,819)	-
Big Lottery - Future Me					
Future Proof	55,161	(14,641)	(25,772)	(14,748)	-
Education Support	6,030	-	(6,030)	-	-
Awards 4 All	324	-	(324)	-	-
Befriending	-	-	3,636	-	3,636
Donations - Ring Fenced	10,922	(563)	(4,908)	-	5,451
Out of hours	(1,834)	1,834	-	-	-
Aspirations Fund	2,507	-	(2,507)	-	-
Transitions	<u>-</u>	<u>-</u>	<u>16,151</u>	<u>-</u>	<u>16,151</u>
	<u>47,228</u>	<u>(1,354)</u>	<u>3,663</u>	<u>(23,567)</u>	<u>25,970</u>
TOTAL FUNDS	<u>70,746</u>	<u>-</u>	<u>17,128</u>	<u>-</u>	<u>87,874</u>

Warwickshire Young Carers

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	105,650	(92,185)	13,465
Restricted funds			
Family Support	24,460	(5,754)	18,706
Warwickshire County Council - Young Carers Service	75,000	(70,289)	4,711
Big Lottery - Future Me Future Proof	65,386	(91,158)	(25,772)
Education Support	-	(6,030)	(6,030)
Awards 4 All	-	(324)	(324)
Befriending	4,606	(970)	3,636
Donations - Ring Fenced	4,680	(9,588)	(4,908)
Aspirations Fund	295	(2,802)	(2,507)
Transitions	20,011	(3,860)	16,151
	<u>194,438</u>	<u>(190,775)</u>	<u>3,663</u>
TOTAL FUNDS	<u>300,088</u>	<u>(282,960)</u>	<u>17,128</u>

Restricted funds:

- Family Support To provide Family Support Workers and associated costs.
- Transitions To support Young Carers aged 14 – 25 providing them with information, education and training opportunities, 1:1 meetings to ensure they are healthy, well informed and supported to have positive transitions into adulthood through the development of skills and appropriate information, advice and guidance.
- Donations - Ring Fenced Donations given for specified purposes
- Befriending To provide a break from caring responsibilities, increase Young Carers confidence to recognise their own needs as children and young people, and improve their opportunities to play and socialise w with peers outside of school whilst helping to reduce feelings of isolation.

Warwickshire Young Carers

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.










WAR11-CHA 2024 Final

Final Audit Report

2024-09-30

Created:	2024-09-30
By:	DAVID WILLIAMS (davidw@lockewilliams.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAb8oTBK3HwCjH3ixjSlxEXukMWpenzYUn

"WAR11-CHA 2024 Final" History

-  Document created by DAVID WILLIAMS (davidw@lockewilliams.com)
2024-09-30 - 11:55:22 GMT
-  Document emailed to peter@qehsystems.co.uk for signature
2024-09-30 - 11:56:46 GMT
-  Email viewed by peter@qehsystems.co.uk
2024-09-30 - 12:29:57 GMT
-  Signer peter@qehsystems.co.uk entered name at signing as Peter Blay
2024-09-30 - 12:31:06 GMT
-  Document e-signed by Peter Blay (peter@qehsystems.co.uk)
Signature Date: 2024-09-30 - 12:31:08 GMT - Time Source: server
-  Document emailed to DAVID WILLIAMS (davidw@lockewilliams.com) for signature
2024-09-30 - 12:31:10 GMT
-  Email viewed by DAVID WILLIAMS (davidw@lockewilliams.com)
2024-09-30 - 12:31:30 GMT
-  Document e-signed by DAVID WILLIAMS (davidw@lockewilliams.com)
Signature Date: 2024-09-30 - 12:37:02 GMT - Time Source: server
-  Agreement completed.
2024-09-30 - 12:37:02 GMT