

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2021
for
Warwickshire Young Carers**



Locke Williams Associates LLP
Chartered Accountants
Blackthorn House
St Pauls Square
Birmingham
West Midlands
B3 1RL

TUESDAY



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Warwickshire Young Carers

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Warwickshire Young Carers

Welcome to our Annual Report for the Year Ended 31 March 2021

It is with great pleasure that I write this introduction to Warwickshire Young Carer's Annual Report for 2020/21.

This has been a year of challenges and inspiration at Warwickshire Young Carers, ending with many positives for us to acknowledge and reflect upon. Similar to the experience of many charities we found Covid to be a significant challenge on many levels, across the organisation.

Warwickshire Young Carers were, thrust into working remotely as a dispersed team, transferring, and accessing cloud-based systems in days. All this was taking place, while continuing to support the young carers, young adult carers and their families at a time when they needed us more than ever.

We all had to adapt to different ways of working and 'doing things differently' became regular phrase. I wish to pay a sincere tribute to the members of the team, across the range of functions who have approached their roles in vastly different ways, being innovative and creative throughout, maintaining, engaging with, and supporting the needs of Young Carers and their families, amplified by the pandemic.

They have all done this with tireless enthusiasm and commitment which is greatly valued. The following report sets out in more detail our accomplishments during the year.

A fundamental activity during this year of lockdowns and ongoing transitions was the office move. This involved finding and setting up a new office location at Holly Grange that would accommodate the team, our resources and closing the doors on the Ryton Organic Garden office on 31st July 2020.

The work undertaken to deliver the service to the young carers across Warwickshire relies entirely on financial support from our charitable partners and donors and those who have donated 'in kind' to make this possible. The scale of generosity is reflected within the report, alongside accomplishments during the year. The funding comes to us in a wide variety of ways, and I would like to express our sincere appreciation to all who have helped fund Warwickshire Young Carers. Without each and everyone involved our vital work cannot be completed. Thank you to you all.

I would also like to thank our volunteers and sessional staff who are proactively involved with direct work in groups, and the Trustees, who give their time freely to support our work. Their continuing interest and commitment is greatly appreciated. A welcome has been extended to two new trustees; Marcia Watson and Mia Harrison.

A quote attributed to Steve Jobs seems to be appropriate "Everyone has the sense that right now is one of those moments when we are influencing the future".

I believe that all involved in the efforts of our organisation will assist our young people, who have many challenges as a result of their caring role, to have aspirations and to achieve success in their future adult lives.

Janet Bonser
Chair
Warwickshire Young Carers Board of Trustee Directors

**Report of the Trustees
for the Year Ended 31 March 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTS

To advance, promote, encourage, and assist in the relief or alleviation of all kinds of mental and physical infirmity, sickness and disablement among Carers and those persons for whom they are caring.

To advance education concerning caring among Carers and the public.

VISION

For all Carers in our area of operations to be recognised and valued such that all necessary services are put in place to assist them in their caring role.

MISSION

To deliver services that are valued by Carers, that assist Carers to carry out their caring role to the highest standard for as long as possible and that enable Carers to maintain a standard of life that is as close to that which they would have without that role.

AIMS

To support Carers in their caring role through the provision of a wide range of services including information, advice, training, emotional support and advocacy.

To empower Carers to continue caring for as long as they are able and wish to do so and support those whose caring role ceases or diminishes.

To empower Carers to participate in the development, management and evaluation of services available to them and to have a voice in shaping services that affect them and those for whom they care.

To reach out to Carers from marginalised or hard-to-reach groups and ensure their needs are recognised and met.

To develop awareness and enhance recognition of the role of Carers and their needs.

OBJECTIVES AND ACTIVITIES

How our Activities Deliver Public Benefit

The charitable purpose for Warwickshire Young Carers is enshrined in its objects:

- To advance, promote, encourage, and assist in the relief or alleviation of all kinds of mental and physical infirmity, sickness and disablement among Carers and those persons for whom they are caring.
- To advance education concerning caring among Carers and the public.

Our main activities and those we aim to help are described below. All of our charitable activities focus upon improving the lives of young carers, young adult carers and their families and are undertaken to further our charitable purposes for public benefit.

In carrying out these objectives and aims, the Trustees have complied with their duty to have due regard to the guidance published by the Charity Commission on Public Benefit.

**Report of the Trustees
for the Year Ended 31 March 2021**

ACHIEVEMENT AND PERFORMANCE

Who Used and Benefitted from our Services?

Warwickshire Young Carers is the only service within the County to exclusively support young carers and young adult carers (ages 6 - 25years). We have developed and adapted the charity over almost 20 years to meet the needs of the children and young people we support. A young carer is a child or young person caring for a sibling, parent or grandparent who has a long-term condition, physical or learning disability mental health condition or substance dependency.

The caring responsibilities can impact on their own mental, physical, and emotional wellbeing. Our aim is to reduce age-inappropriate caring responsibilities by supporting the young carers, young adult carers and their families by working with many professionals and other organisations to achieve this.

Warwickshire Young Carers provide an holistic approach, ensuring that young carers and young adult carers are afforded a break from their caring responsibilities, and supported to achieve their aspirations, by:

- Assessing young carers and young adult carers upon referral to us to provide targeted support.
- Encouraging and enabling the voice of young carers and young adult carers to be heard.
- Providing opportunities for young carers and young adult carers to meet each other, make new friends, learn new skills and have fun.
- Organising regular online or face to face group activities, workshops, creative activities and when possible, days out and short breaks.
- Providing information advice and guidance to young carers, young adult carers and their families.
- Supporting young carers and young adult carers to navigate key transitions.
- Referring and signposting young carers and young adult carers to access help from other agencies and service providers.
- Developing professionals to support young carers and young adult carers, increasing awareness and identification.

Sustainability is important to the organisation because a young carer could be referred into the service for support six years old and remain with us engaging to carrying degrees for almost two decades. Warwickshire Young Carers aim to be involved consistently for the duration of this journey so that an infant can enter our service at the age of six and have the opportunity to access our support until they are 25. To meet this need we must be financially sustainable and have scope to continually improve our service according to the ongoing requirements of our beneficiaries.

Throughout the year there were 247 new referrals identified and assessed. By the year-end, there were 2780 young people between the ages of 6 and 25 identified as Young Carers and registered with the service.

By adapting our ways of working we have continued to provide focused support to this group of children and young people. Transferring our face-to-face activities, groups and 121s, primarily to 'phone, messaging, video calls and online workshops, engagement by young carers continues because we have kept the needs of our young carers and young adult carers at the heart of what we do.

Funds and donations are received by the charity, some to support the running of the organisation, others with a specific activity or age group in mind. Often these specific funds support a range of delivery across Warwickshire Young Carers across all functions, such as Press Refresh!

**Report of the Trustees
for the Year Ended 31 March 2021**

ACHIEVEMENT AND PERFORMANCE

Press Refresh Project

The Central Government DCMS Coronavirus Community Support funding was secured for the project in October 2020 and distributed by The National Lottery Community Fund.

This fund covers 50% of the Fundraising & Engagement Lead post which commenced in November 2020 and a part time administrator post which was being recruited for at the end of the reporting period.

The Press Refresh project aims to provide an extra layer of support for the emotional wellbeing of Young Carers and help to prevent escalation to targeted support and help to manage staff capacity at a time when more young people are struggling emotionally. This is being delivered through two projects:

Telephone Befriending for socially isolated Young Carers, or those feeling a little anxious about joining Zoom groups. Although the Befriending Project had not officially launched by the end of the reporting period, much of the work to get it ready has taken place. Policies and procedures and relevant documentation have been developed to support the project and training undertaken by the project coordinators.

Positive Psychology Coaching in partnership with Worth It Positive Education CIC. The funding has secured 5/6 coaching sessions for up to 30 Young Carers with the work based on the Stirling Children's Wellbeing Scale. As of 31st March 2021, nine Young Carers had been referred to the project for coaching & three of those had received all six of their coaching sessions. Sessions started in February 2020. Feedback to date has been incredibly positive and we are confident that the final evaluation will help us to demonstrate the benefits of coaching in early intervention work with Young Carers to support emotional and psychological wellbeing to future funders.

The Press Refresh project also aims to support staff wellbeing during the pandemic and beyond. Staff have been offered small group and one to one reflective supervision sessions and it is hoped that these will continue into the next reporting period.

Education Development in Schools

The organisation was unsuccessful in obtaining funding to continue the schools work programme, due in part to the change in the funding environment as a result of the pandemic. The difficult decision was made to put this post on hold in September 2020, with support for schools continuing with information, advice and guidance on supporting young carers being made available via our webpages [<https://www.warwickshireyoungcarers.org.uk/resources.aspx>] and the frontline practitioners working closely with schools to ensure young carers are supported.

We will continue to provide schools with resources, information, advice and guidance.

We also help to support the individual needs of young carers via meetings and conversations with school staff as well as attendance of multi-agency meetings. We hope to be able to fund a programme of work in schools in the future.

Looking Forward

The Education Development post is still identified in the organisation establishment, we hold a small budget for the provision of resources, and we continue to seek funding to support Education Development role and the work with schools. We are hopefully that as funding becomes available this will enable the organisation to develop schools work in the future.

**Report of the Trustees
for the Year Ended 31 March 2021**

ACHIEVEMENT AND PERFORMANCE

Infant Young Carers - Family Support (6 - 8 years)

Family Support has had a challenging yet rewarding year, alongside the rest of the WYC service. This year we were able to successfully recruit and extend to a countywide service, welcoming two new part-time family support workers in December and January.

During the year we received 28 new referrals for young carers aged 6 and 7, this is slightly lower than last year, but to be expected in the current climate. We are starting to see referrals pick up and come in at a steady pace across the county. Overall, 69 young carers ages 6-8 years, and their families have been able to access and benefit from our Family Support Service through advice, advocacy, signposting, activities and 1:1's. This looked a bit different this year due to the pandemic, however, we are all extremely pleased with how well it has gone under the circumstances. As a newly formed team we have learnt a lot about new ways of working and are developing innovative plans for future delivery. Young carers that turn 8 continue to transition to the junior groups across the county and we successfully held our first joint transitions group virtually for several young carers with Nuneaton and Bedworth.

Family Support have continued to play a part and support in Early Help, Child in Need (CIN), Child Protection (CP) and multi-agency meetings to meet the needs of Young Carers and their families. We have supported families with a range of issues, from health needs, communications with school, housing issues, obtaining benefits, accessing support through local services, engaging with their local and wider community, developing skills and confidence. We have been able to offer food vouchers to families in need this year whilst also signposting to other services and organisations who have continued to support throughout these challenging times.

As half/end term activities could not run as usual, we were keen to keep up interaction with our infant young carers. We did this by holding zoom groups and sending out letterbox activities during those periods where they would usually have been coming together on a trip or event.

Young carers receiving activity packs from us in the post have loved them as they kept them entertained and were a reminder that we were still here supporting them, with feedback being extremely positive.

On average, we are sending out 50 activity packs per half/end term to our young carers. Some of the activities included Halloween milk bottle lantern making, sewing their own Christmas stocking kits and Mardi Gras mask making. With this, children were invited along to virtual parties/activity sessions for fun and games with the family support team. These engaging activities provide respite from their caring responsibilities and a time for families to come together around an activity.

Over the summer, being unable to hold any direct face to face activities, we had to get creative! Each young carer could create their own summer activity pack consisting of a number of activities, for example, Colour your own Rubix Cube, Make Your Own Sock Puppet, Rotten Rascals Short Stories book, Make Your Own Bouncy Ball, Grow Your Own Sunflower/chilies/roses/basil, paint your own garden gnome. Providing choice ensured they were engaged with the activities. The children were busy with their creations and sending us pictures and updates on how they were getting on which were shared.

We continued to support our young people through lockdown using a variety of methods. We have been proactive in using zoom, video messaging and YouTube to provide Interactive baking, arts and crafts activities, story time, mindful moment and yoga videos so that our young carers can access a form of activity or respite at a convenient time for themselves and their families. We have had a significant focus on mental health and wellbeing, weaving this into our interactions with young carers and families. Each young carer received a mindfulness coronavirus diary to help them navigate their way through lockdown and provide some fun and calming activities.

Young carers have continued to access targeted support in the form of small virtual groups and one to one's support also. We have continued to touch base with our young carers on a regular basis offering one to one support over the telephone or zoom where needed.

We have held parenting focused discussion sessions to continue to give parents the tools and techniques to manage behaviour and tackle arising issues with confidence, especially given the circumstances of Covid-19 and lockdown. This was particularly popular during the first lockdown on Facebook and had a lot of interaction there. We have been delivering parent coffee mornings virtually alongside our standard family support offer to all parents of primary age young carers.

**Report of the Trustees
for the Year Ended 31 March 2021**

ACHIEVEMENT AND PERFORMANCE

Looking Forward

This is an exciting time for the Family Support Team. We will continue to expand offering a full countywide service to ensure equity for infant young carers across Warwickshire. Whilst doing this and still being very mindful that we will continue to live with COVID-19, we are exploring many different options for delivery of services, including blended delivery, the continuation of letterbox activities and the use of social media platforms.

We are working alongside the Fundraising and Engagement Lead to secure additional funding to sustain the service. Part of this includes the development of a Resilience programme designed specifically for WYC infant young carers that we hope to be funded in the next financial year.

Young Carers and Young Adult Carers Service (8 - 18 years)

For the Project Workers supporting the young carers this is a period of many challenges, change and definitely 'doing things differently', building relationships with newly referred young carers, or those transitioning from Family Support, maintaining contact. With the arrival of the corona virus there was, as across the team, a shift in service delivery from Groups and Activities to Zoom activity programmes, from trips and days out to virtual online groups, from residential holidays to letter box activities.

There is a particular emphasis and focus this year on emotional wellbeing and resilience supporting young carers to navigate through the ever-changing pandemic environment. Supporting them with the additional challenges and responsibilities this brings to children and young people with caring responsibilities.

The change in activities required creativity, innovation and acquiring digital skills including presenting online and all very quickly. Significant changes to activities and support for young carers included:

- Completed Young Carer Assessments over the phone, rather than attending home visits.
- Supported the increasing amount of mental health issues, and families in crisis during Covid19.
- Worked in partnership with other organisations to offer a range of online activities over the Summer.
- Developed a Summer Art group delivering Arts Award Discover to 25 Young Carers across the county.
- Created a Summer post box activity programme.
- Risk assessed and started to offer face to face distance 121's.

The amount of 121 support over the telephone escalated with the closure of groups and the increase in needs of all vulnerable young carers and young adult carers. With more than 1,600 contacts being made between April to June alone.

Over 1,000 activity packs were sent out or delivered to Young Carers with activities ranging from art activity booklets, gardening activities, baking, treasure hunts and

Thanks to the support and generosity of so many of our supporters, donors and partners, we have been able to offer young carers a wide range of activities throughout the year and has included: Arts Award Discover: this online programme was funded by Arts Connect WM, Garden Organic Delivered a Zoom activity and 67 post box activities funded by Children in Need, Escape Community Arts offered us their summer art activity booklets 'ONE' for 200 young carers. Rugby Art Gallery & Museum: put together 50 activity packs for Young carers in Rugby district, activity packs were sent out from Nuneaton Rotary Club, Crazy Sports Day!: Garden Organic Workshop: Garlic Theatre Company and Live & Local: worked with young carers in the North & Nuneaton & Bedworth to create puppets and an animation film that was showcased over the summer.

An excellent treasure hunt that kept us all busy! Gig Night with two professional musicians playing for our crowd, and Young Carers from across the county showcasing their talent, blowing us all away! Therapeutic Baking on Zoom provided by Compass, was a real success, wellbeing and mindful workshop: lots of activities to help young carers to relax before going back to school.

We were fortunate to receive a number of donations in kind and would like to thank all our donors for their continuing generosity at the time.

**Report of the Trustees
for the Year Ended 31 March 2021**

ACHIEVEMENT AND PERFORMANCE

The pandemic, the move to online and virtual delivery amplified the digital divide many of the young carers and their families experience. As an organisation we worked alongside the Council to identify and distribute laptops and dongles enabling young carers to 'attend school' as well as take part in online Zoom sessions throughout this year.

Looking forward

As we look to the year ahead, we plan for a flexible approach to the delivery of our Groups, activities and 121 support, due to the ongoing presence of COVID-19. We have given careful consideration to the best approach to returning to face-to-face provision. We are aware that this needs to be flexible and mindful of the anxieties many families may have about the return to this way of engaging with the young carers and young adult carers. Our initial approach will be to pilot outdoor small group sessions which are fully risk assessed and to provide face to face outdoor 121's for young carers who are in particular need, of this support. Government guidance and the local situation will be monitored at all times to make sure we can adjust our support accordingly.

Young Adult Carers - Transitions (14 - 25 years)

Future Me, Future Proof (FMFP)

The Transitions Coordinator secured a 15% Grant Increase from the National Lottery Community Fund which allowed us to suspend the main FMFP project for six months (1st April - 30th September) whilst still retaining staff and providing funding for 121 letterbox wellbeing activities for Young Adult Carers over the six-month period. The fund also provided supermarket vouchers or food parcels to 17 Young Adult Carers. The fund was able to purchase a pull-out bed for a Young Carer who needed to stay with a relative during the week so that she could access transport to college.

During lockdown the Transitions Coordinator has offered Zoom groups for Young Adult Carers. Whilst there was some appetite for this activity, numbers attending were low and feedback was that they would prefer one to ones if they were not able to get together with each other in a face-to-face environment. The WhatsApp group continued to be a popular place for the Young Adult Carers to engage with each other and the Transitions Coordinator used this platform to run several challenges and competitions. One of these activities was the poetry competition which produced some fabulous poems! The winning entries were shared via the WYC Newsletter and on our social media.

Following the period cover by the grant increase, the final months of year one FMFP delivery recommenced in October and year two began in February 2021. With restrictions remaining it has been difficult to deliver some of the objectives of the project fully and the Transitions Coordinator maintains close contact with our National Lottery Funding Officer to ensuring awareness of the continuing difficulty and the need to modify objectives to be flexible to the changing circumstances, switching much of the focus to output rather than fixed outcomes.

- Supported Coventry University Widening Participation Team to develop a package of support to Young Adult Carers starting University in September 2021. Whilst this is presently mainly practical support, work continues to gain the go ahead for senior leadership to introduce a bursary for Young Carers and provide support with accommodation deposits in time for the 2021/2022 academic year.
- Delivered Young Carer Awareness Training to the Library and Academic Support Team at the University of Warwick.
- Worked with the University of Warwick Widening Participation Team to develop the Bright Carers mentoring platform which is now being accessed by 8 young carers.
- Worked with the University of Warwick Widening Participation Team and three Young Carers to develop the "We Care, You Count" Post-16 choices E-Book. This was published in March 2021 and has been sent to all Secondary Schools in Warwickshire and Coventry and publicised by WCC Business and Skills Team.
- WCC Commissioner for Business and Skills is working with the Transitions Coordinator to develop a WCC funded NEET programme that will be co-managed by WYC and WCC.
- Delivered 63 one to one IAG sessions either by phone, facetime, Zoom, or socially distanced dependant on restrictions at the time.

Looking Forward

We will be looking to strengthen and formalise transition planning for Young Carers across the team to ensure positive outcomes for as many Young Carers as possible. Part of this work includes setting up an Aspirations Fund to counter some of the financial barriers Young Carers face when starting work or University.

**Report of the Trustees
for the Year Ended 31 March 2021**

ACHIEVEMENT AND PERFORMANCE

The work with WCC in developing the NEET programme will continue with the aim of launching the programme later this year. We want to build on the success of supporting more Young Carers in to widening access schemes and into university as these numbers are growing year on year. Other collaborative work with WCC is to improve our Transitions assessment process building relationships with those responsible for supporting Young Adult Carers as they transition into adult services.

The creation of a Young Carer Youth Forum is being explored to capture the voice of young carers from all age groups across the county to ensure the needs and wants of the young carers are heard informing the continuous improvement of the organisation. Our ambition is that representatives from the Young Carers Forum will be feed into the Board informing strategic direction of the organisation.

FINANCIAL REVIEW

Review of the Financial Position

Income for 2020/21 was £426,106 which is lower than the previous year (£455,171) due to reduced donations due to the covid crisis. There was the continuation of the Henry Smith Charity funding which ended in September 2020. DCMS funding, distributed by the National Lottery Community Fund was received in October and spent by March as stipulated. Awards for All 12-month funding £10,000 arrived in the last few days of the year.

The organisation saw expenditure increased slightly from £449,540 in 2019/20 to £453,028 This was mainly due to moving office premises. For 2021/22 WCC and The Lottery Community Fund, will continue to fund specific projects within the service, with larger grant funding and significant donations being pursued to provide the majority of our income, increased sustainability, and development opportunities for the charity.

The balance of Restricted Funds at the year-end of £62,207 is ring-fenced towards future projects. The Balance Sheet and liquidity remain strong with total funds at £160,843 (2019/20- £209,554) and is supported by cash and short-term deposits of £172,604 (2019/20 - £211,521).

The accounts show a slight increase on Unrestricted Funds of £2,877 and a balance at the year-end of £98,636. We continue to review the WCC Contract balance, currently the underfunding for this year is £4,825 as we haven't been able to run all the group activities. With the balance (£32,197) 2019/2020 to total underfunding total is £37,022.

As each of the support workers have their own debit card, we will be banking the cash currently held £64.61 and not keeping a cash float moving forward.

Investment Policy

The charity receives income on an annual basis through grants, donations, and interest receivable. It budgets to expend all anticipated income except for retaining a prudent amount in reserves. Consequently, the Trustee Directors do not consider that it is prudent to invest income for the longer term. Their policy for investment is therefore to retain funds as cash and place them on short term deposit (Terms up to three months) with many financial institutions balancing the security of deposits with obtaining the best rates available and consistent with easy access to the funds. As a result, it considers that it is not appropriate for the charity to adopt an ethical investment policy.

Reserves Policy

The Board of Trustee Directors adopts a policy whereby the unrestricted funds, which are the free reserves of the charity, should be held at a level that would cover costs incurred in the event of closure, namely redundancy payments and contractual liabilities. The Trustee Directors can report the Charity currently holds two and half months of total running costs unrestricted reserves. Restricted reserves total £62,207 with unrestricted reserves at £98,636 However, the Trustee Directors aspire for the Charity to return to a position of holding at least six months running costs as unrestricted funds and the movement in the unrestricted figures was due to timing of new projects commencing.

These figures are reviewed on a regular basis and any changes will be approved by the Board of Trustee Directors.

**Report of the Trustees
for the Year Ended 31 March 2021**

LOOKING FORWARD

- Non-specific fundraising of around £1k per week continues to be required to meet costs of the current service delivery. In addition to our traditional internal initiatives, we now created our own Fundraising and Engagement full time post. Amy de Ville has been working proactively to address the funding gap with an emphasis on covering the unrestricted funds. This gives us the flexibility to cover the agreed tapering of the Lottery funding and WCC shortfall.
- We are reviewing QuickBooks accounts to track income and expenditure to improve our reporting and are now able to reclaim Gift Aid via our donations platforms, utilising their capacity and automated systems thus saving processing time for our organisation and streamlining these functions.
- To ensure all funds will be covered under the banking regulator, we are in the process of opening a CO-OP Charity account. As each bank has a guaranteed cover of £85,000, in total and currently we have £152,084, in total across our three CAF accounts.
- Key financial policies including the Reserves Policy, will be reviewed as part of our work going forward.

As an organisation our focus for the immediate future is financial resilience and sustainability, these are two themes which will be running through the organisation's Business Plan.

Our Fundraising Strategy will play an integral part of the Business Plan. The main elements of this are:

- Overall focus on funding for core costs in order to best reduce the funding gap.
- The core costs funding will be split across our highest expenditure points: Staffing, Administrative costs, and all activity provision.
- Secure ongoing funding for Family Support.
- In the short term, where funding specific projects focus on use of existing staff or the recruitment/use of sessional workers and volunteers to avoid adding additional full-time roles that could be difficult to fund once that funding bid ends.
- Prioritise core costs grants initially as a short-term solution, in the longer term we aim to increase our individual giving, community fundraising (particularly events) and corporate fundraising. In order to diversify our income streams, increasing security and sustainability.

This will be an ever-changing environment which will need regular and frequent attention, during this time of uncertainty and complexity. We need to ensure as an organisation that we continue to be agile and responsive, to meet the needs of the young carers, across all age groups, during these times of continuous change.

There will be a refresh of the Charity's Objects, Vision, Mission and Aims, which are referenced in our key documents and applications, including the Annual Financial Report, ensuring the focus in the narrative is entirely on young carers and young adult carers.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure, Governance and Management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Carers Support Service was incorporated by guarantee on 6th December 2002 at the Registrar of Companies for England & Wales. Subsequently the name has been changed with Companies House to Warwickshire Young Carers on 21st March 2018. It has no share capital and is a registered charity ultimately controlled by its members. The guarantee of each member is limited to £10. The governing document is the Memorandum and Articles of Association of the Company, and members of the Board of Trustees are the Directors of the Company..

Recruitment and Appointment of Trustee Directors

At every Annual General Meeting, one third of the Trustee Directors who are subject to retirement by rotation shall retire from office. During the year, the Trustee Directors may appoint a person to be a Trustee Director. A Trustee Director so appointed may hold office only until the next following Annual General Meeting. A Trustee Director who retires at an Annual General Meeting may be reappointed. The Board currently comprises of eleven Trustee Directors from a wide range of backgrounds, skills and experience. It is an aim that fifty per cent of Trustee Directors are current or former carers. Currently there are seven Trustee Directors who are either current or former Carers.

**Report of the Trustees
for the Year Ended 31 March 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The trustees are responsible for preparing the Annual Accounts in accordance with applicable law and regulations. The trustees are also Directors of the organisation for the purpose of company law.

Warwickshire Young Carers has a Trustee Director Board which meets six times per year, including the AGM and is responsible for the strategic direction and policies of the organisation the Finance Officer, Office Manager and CEO attend and participate in Board meetings and have no voting rights. The Chief Executive has responsibility for planning and developing services and strategies for Warwickshire Young Carers within the policies and protocols set down by the Trustee Directors. The Chief Executive ensures that the Staff Team is recruited and supported to provide the skills and expertise necessary to run a successful service for young carers and that the values of the service are observed.

Trustee Directors Induction, Training and Development

Prospective new Trustee Directors are provided with copies of the Memorandum and Articles of Association and the current published Annual Report & Accounts. They are then invited to meet initially with the Chair. This meeting covers:

- The obligations of Trustee Directors
- Documentation that sets out the operational framework of the Charity including the Memorandum and Articles of Association
- The current financial position of the Charity as set out in the current published Accounts

Finally, a prospective Trustee Director is invited to attend a Board Meeting as an observer. Trustee Directors are encouraged to take responsibility for activities, or sit on working groups, commensurate with their skills or interests and undertake appropriate development opportunities.

Risk management

The Trustee Directors have reviewed, during the year, an assessment of the risks to which the organisation is exposed and identified actions to manage and reduce any risks identified in a written Risk Assessment document.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04610367 (England and Wales)

Registered Charity number

1098357

Registered office

Holly Grange
Holly Lane
Balsall Common
CV7 7EB

**Report of the Trustees
for the Year Ended 31 March 2021**

Trustees

Mrs J E Bonser	Trustee Director and Chair
Mrs M H Keddie	Trustee Director and Vice-Chair
P C Blay	Trustee Director
J G D Cain	Trustee Director
H S Dhillon	Trustee Director
Mrs S Kundi	Trustee Director
Mrs K Wagstaff	Trustee Director
Mrs H J Whiter	Trustee Director
Miss E L Carter	Trustee Director (appointed 12.10.20)
Mrs M E Watson	Trustee Director (appointed 16.2.21)

Patron

Mrs Anna Trye

Company Secretary

Ms R Faulkner

Independent Examiner

Locke Williams Associates LLP
Chartered Accountants
Blackthorn House
St Pauls Square
Birmingham
West Midlands
B3 1RL

Senior Management

The Chief Executive has been delegated responsibility for the day to day management of the charity.

Principal Bankers

CAF Bank Ltd, West Malling, ME19 4JQ.
Virgin Money plc, Newcastle upon Tyne, NE3 45PL
Cambridge and Counties Bank, Leicester LE1 6TE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Warwickshire Young Carers for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Warwickshire Young Carers (Registered number: 04610367)

**Report of the Trustees
for the Year Ended 31 March 2021**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 27 July 2021 and signed on its behalf by:



Mrs J E Bonser - Trustee

Independent Examiner's Report to the Trustees of Warwickshire Young Carers (Registered number: 04610367)

Independent examiner's report to the trustees of Warwickshire Young Carers ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

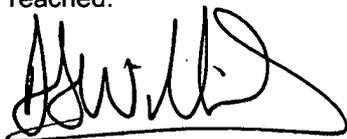
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Williams FCA FCCA
Institute of Chartered Accountants in England and Wales
Locke Williams Associates LLP
Chartered Accountants
Blackthorn House
St Pauls Square
Birmingham
West Midlands
B3 1RL



TRUSTED ACCOUNTING SOLUTIONS

17 August 2021



Registered number: OC350146
Registered in England and Wales.
Katrina Williams FCA CTA TEP
David Williams ACA FCCA

Locke Williams Associates LLP
Blackthorn House, St Pauls Square
Birmingham B3 1RL T: 0121 262 3980

Warwickshire Young Carers

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	42,379	383,128	425,507	452,125
Investment income	3	237	-	237	3,046
Total		42,616	383,128	425,744	455,171
EXPENDITURE ON					
Raising funds		2,237	-	2,237	18,818
Charitable activities					
Charitable Activities		74,567	392,949	467,516	430,722
Total		76,804	392,949	469,753	449,540
NET INCOME/(EXPENDITURE)		(34,188)	(9,821)	(44,009)	5,631
Transfers between funds	13	33,143	(33,143)	-	-
Net movement in funds		(1,045)	(42,964)	(44,009)	5,631
RECONCILIATION OF FUNDS					
Total funds brought forward		31,645	177,910	209,555	203,923
TOTAL FUNDS CARRIED FORWARD		30,600	134,946	165,546	209,554

The notes form part of these financial statements

Warwickshire Young Carers (Registered number: 04610367)

Balance Sheet
31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	9	7,222	-	7,222	-
CURRENT ASSETS					
Debtors	10	1,380	-	1,380	12,500
Cash at bank and in hand		<u>37,659</u>	<u>134,945</u>	<u>172,604</u>	<u>211,521</u>
		39,039	134,945	173,984	224,021
CREDITORS					
Amounts falling due within one year	11	(15,660)	-	(15,660)	(14,467)
NET CURRENT ASSETS		<u>23,379</u>	<u>134,945</u>	<u>158,324</u>	<u>209,554</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>30,601</u>	<u>134,945</u>	<u>165,546</u>	<u>209,554</u>
NET ASSETS		<u>30,601</u>	<u>134,945</u>	<u>165,546</u>	<u>209,554</u>
FUNDS	13				
Unrestricted funds				30,601	31,645
Restricted funds				<u>134,945</u>	<u>177,909</u>
TOTAL FUNDS				<u>165,546</u>	<u>209,554</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Balance Sheet - continued
31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 July 2021 and were signed on its behalf by:



J E Bonser - Trustee

Warwickshire Young Carers

Notes to the Financial Statements for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows...

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to specific categories of income:

- i. Voluntary income is received by way of donations and is included in full in the statement of financial activities when receivable.
- ii. Interest is included when receivable.
- iii. Incoming resources from grants and contracts which are related to performance and specific deliverables are accounted for as the charity earns the right to the consideration by its performance. Grant income received during the year that relates to a subsequent financial period is carried forward as a creditor in the balance sheet and shown as deferred grant income.
- iv. The value of services provided by volunteers has not been included.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Resources expended include attributable VAT which cannot be recovered.

Charitable expenditure comprises these costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature required to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fees and costs relating to the AGM and other meetings of the Trustee Directors.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Certain providers of funds restrict the nature of the expenditure which can be allocated to that restricted fund. Costs relating to a particular activity are allocated directly or are apportioned on the appropriate basis of usage or time spent.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Warwickshire Young Carers

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustee Directors in furtherance of the charitable objectives of Warwickshire Young Carers.

Restricted funds are funds subject to specific restrictions imposed by donors. The purpose and use of the restricted funds is set out in the notes to the financial statements.

Designated funds comprise funds which have been set aside at the discretion of the Trustee Directors for specific purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Tangible fixed assets

Asset additions costing less than £1,500 are not capitalised.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the statement of financial activity on a straight-line basis over the period of the lease.

2. DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
Donations	53,776	74,690
Grants	<u>371,731</u>	<u>377,435</u>
	<u>425,507</u>	<u>452,125</u>

Warwickshire Young Carers

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	31.3.21	31.3.20
	£	£
Warwickshire County Council - Young Carers	150,000	160,002
Big Lottery Fund - Future Me Future Proof	130,364	157,038
Other grants	5,750	-
Awards 4 All	10,000	-
Department for Culture, Media and Sport	58,678	-
Stratford District Council	1,939	-
Warwickshire County Council - Addendum	10,000	-
Nuneaton and Bedworth Borough Council	5,000	-
Big Lottery Fund - Time4Us	-	495
Henry Smith	-	49,900
Cares 4 Kids	-	10,000
	371,731	377,435

3. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Deposit account interest	<u>237</u>	<u>3,046</u>

4. SUPPORT COSTS

	Office premises £	Insurance £	Consultancy £
Charitable Activities	<u>32,047</u>	<u>3,415</u>	<u>13,837</u>
		Governance costs £	Totals £
Charitable Activities	<u>3,611</u>	<u>2,173</u>	<u>55,083</u>

In 2019/2020 most of the support costs can be directly allocated to the relevant projects. As a result, the support costs analysis does not include any costs relating to restricted funds.

Support costs are those costs that, whilst necessary to deliver an activity, do not themselves produce or constitute the output of the charitable activity. Support costs are the overheads of the charity.

Providers of restricted funds have specified the nature of the costs which can be charged to that fund and this prevents a full allocation of support costs to certain restricted funds.

Management salaries include administration salaries and are allocated on the basis of time spent. Premises and equipment, insurance, recruitment and training and other overheads are directly allocated. Communications are allocated on usage.

Warwickshire Young Carers

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	3,611	-
Independent Examiners' fee	<u>1,200</u>	<u>1,200</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

7. STAFF COSTS

	31.3.21	31.3.20
	£	£
Wages and salaries	317,704	282,959
Social security costs	28,856	21,877
Other pension costs	<u>18,408</u>	<u>16,447</u>
	<u>364,968</u>	<u>321,283</u>

The average monthly number of employees during the year was as follows:

	<u>31.3.21</u>	<u>31.3.20</u>
--	-----------------------	-----------------------

No employees received emoluments in excess of £60,000.

Remuneration paid to key management personnel in the year was £35,479.

The average weekly number of employees during the year was 16 (2019 - 12)

The charity administers contributions to personal pension schemes for staff. The Charity makes contributions to these schemes.

From April 2016 the Charity has selected, for auto enrolment purposes, the Government's NEST Scheme for employees not in a pension scheme.

Warwickshire Young Carers

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	52,085	400,040	452,125
Investment income	<u>3,046</u>	<u>-</u>	<u>3,046</u>
Total	55,131	400,040	455,171
 EXPENDITURE ON			
Raising funds	18,818	-	18,818
Charitable activities			
Charitable Activities	133,882	296,840	430,722
Total	<u>152,700</u>	<u>296,840</u>	<u>449,540</u>
 NET INCOME/(EXPENDITURE)	 (97,569)	 103,200	 5,631
Transfers between funds	<u>46,251</u>	<u>(46,251)</u>	<u>-</u>
Net movement in funds	(51,318)	56,949	5,631
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>82,962</u>	<u>120,961</u>	<u>203,923</u>
 TOTAL FUNDS CARRIED FORWARD	 <u>31,644</u>	 <u>177,910</u>	 <u>209,554</u>

9. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
Additions	<u>10,833</u>
 DEPRECIATION	
Charge for year	<u>3,611</u>
 NET BOOK VALUE	
At 31 March 2021	<u>7,222</u>
At 31 March 2020	<u>-</u>

Warwickshire Young Carers

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.3.21	31.3.20
		£	£
Trade debtors		-	12,500
Other debtors		130	-
Prepayments and accrued income		<u>1,250</u>	<u>-</u>
		<u>1,380</u>	<u>12,500</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.3.21	31.3.20
		£	£
Trade creditors		5,095	3,966
Social security and other taxes		7,521	7,024
Other creditors		847	-
Accruals and deferred income		<u>2,197</u>	<u>3,477</u>
		<u>15,660</u>	<u>14,467</u>

12. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.21	31.3.20
	£	£
Within one year	15,695	695
Between one and five years	<u>20,000</u>	<u>695</u>
	<u>35,695</u>	<u>1,390</u>

13. MOVEMENT IN FUNDS

	At 1.4.20	Net movement	Transfers	At
	£	in funds	between	31.3.21
		£	funds	£
			£	
Unrestricted funds				
General fund	18,849	(54,204)	52,546	17,191
Donations	<u>12,796</u>	<u>20,017</u>	<u>(19,403)</u>	<u>13,410</u>
	31,645	(34,187)	33,143	30,601
Restricted funds				
Family Support	46,149	(27,334)	(4,161)	14,654
Henry Smith Charity	24,537	(15,562)	(6,188)	2,787
Warwickshire County Council - Young Carers Service	40,144	12,405	(16,971)	35,578
Big Lottery - Future Me Future Proof	67,080	(3,696)	(1,552)	61,832
Education Support	-	6,030	-	6,030
Awards 4 All	-	10,000	-	10,000
DCMS/Befriending	-	3,321	(3,321)	-
Donations - Ring Fenced	<u>-</u>	<u>5,014</u>	<u>(950)</u>	<u>4,064</u>
	<u>177,910</u>	<u>(9,822)</u>	<u>(33,143)</u>	<u>134,945</u>
TOTAL FUNDS	<u>209,555</u>	<u>(44,009)</u>	<u>-</u>	<u>165,546</u>

Warwickshire Young Carers

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	20,214	(74,418)	(54,204)
Donations	<u>22,402</u>	<u>(2,385)</u>	<u>20,017</u>
	42,616	(76,803)	(34,187)
Restricted funds			
Family Support	7,301	(34,635)	(27,334)
Henry Smith Charity	(1)	(15,561)	(15,562)
Warwickshire County Council - Young Carers Service	155,755	(143,350)	12,405
Big Lottery - Future Me Future Proof	130,364	(134,060)	(3,696)
Education Support	6,030	-	6,030
Awards 4 All	10,000	-	10,000
DCMS/Befriending	58,679	(55,358)	3,321
Donations - Ring Fenced	<u>15,000</u>	<u>(9,986)</u>	<u>5,014</u>
	<u>383,128</u>	<u>(392,950)</u>	<u>(9,822)</u>
TOTAL FUNDS	<u>425,744</u>	<u>(469,753)</u>	<u>(44,009)</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	71,738	(99,140)	46,251	18,849
Donations	<u>11,224</u>	<u>1,572</u>	-	<u>12,796</u>
	82,962	(97,568)	46,251	31,645
Restricted funds				
Family Support	46,852	4,884	(5,587)	46,149
Henry Smith Charity	17,191	15,575	(8,230)	24,536
Warwickshire County Council - Young Carers Service	56,918	4,625	(21,399)	40,144
Big Lottery - Future Me Future Proof	<u>-</u>	<u>78,115</u>	<u>(11,035)</u>	<u>67,080</u>
	<u>120,961</u>	<u>103,199</u>	<u>(46,251)</u>	<u>177,909</u>
TOTAL FUNDS	<u>203,923</u>	<u>5,631</u>	<u>-</u>	<u>209,554</u>

Warwickshire Young Carers

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	44,808	(143,948)	(99,140)
Donations	<u>10,323</u>	<u>(8,751)</u>	<u>1,572</u>
	55,131	(152,699)	(97,568)
Restricted funds			
Family Support	33,100	(28,216)	4,884
Henry Smith Charity	49,900	(34,325)	15,575
Warwickshire County Council - Young Carers Service	160,002	(155,377)	4,625
Big Lottery - Future Me Future Proof	<u>157,038</u>	<u>(78,923)</u>	<u>78,115</u>
	<u>400,040</u>	<u>(296,841)</u>	<u>103,199</u>
TOTAL FUNDS	<u>455,171</u>	<u>(449,540)</u>	<u>5,631</u>

Restricted funds:

- Warwickshire County Council Funds the Young Carers Core Service

- Family Support To provide Family Support Workers and associated costs and funded by the following Foundations:-- The Openwork Foundation- The Misses Barrie Charitable Trust- St James Place Charitable Trust- Cemex- Masonic Charitable Trust- Midcounties Coop

- Big Lottery - Time 4 Us Funds the Time4Us Project

- Big Lottery - Future Me Future Proof Funds the Future Me Future Proof project, which supports over 1,500 young adult carers living across Warwickshire, helping them transition from school into adulthood and further education.

- Henry Smith Charity Funds for working with Primary and Secondary Schools in Warwickshire

Designated funds:

- Donations These donations have been designated for use on Warwickshire Young Carers by the Trustees

Transfers between funds

The transfers between funds for the year represent:

£52,546 (2020: £46,251) for fees charged from the general fund to restricted funds to cover administration and support workers' costs incurred on projects undertaken during the year.

£15,000 (2020: £nil) released from the donations fund to the Big Lottery - Future Me Future Proof restricted fund, to cover the agreed tapering of funding.

Warwickshire Young Carers

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.